

Dear Rick 10 - The Future of Business Cycles 2

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Scott: With regard to business cycles, this will imply a spreading out of human behaviour.

What do you mean? What does that imply?

Rick: There are companies and commodities that will continue to have slow, or no, business cycles. They'll continue to have regular or normal business cycles like real estate. As stuff gets pricey, and then less pricey depending on what's going on in the rest of the world and some weird intangibles, oil has cycles.

It's not like oil gets super hot and everybody's totally into oil and need to go crazy and everybody needs to get into oil. Oil is steady like real estate and old school things like gold. All of those things are subject to business cycles. Things that are based on the new intangibles like electronic stuff have crazy fast business cycles.

We are going to enter a world in which some stuff cycles really fast. Some stuff cycles old school. Although, it will erode over a long period of time. If you live in a world like 100 years from now, more and more people will decide to live virtually, 200 years from now, people aren't going to give as much of a crap about real estate.

If you're living online, you don't have to give a crap about real estate, and ditto for oil. There's going to be a spread in the behaviour of businesses, which will be somewhat new. I'm sure there have been spreads before.

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